

MANITOBA NATURALISTS SOCIETY INCORPORATED

Financial Statements

Year Ended December 31, 2019

MANITOBA NATURALISTS SOCIETY INCORPORATED

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Year Ended December 31, 2019

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INDEPENDENT PRACTITIONER'S REVIEW ENGAGEMENT REPORT

To the Directors of Manitoba Naturalists Society Incorporated

We have reviewed the accompanying financial statements of Manitoba Naturalists Society Incorporated (the Organization) that comprise the statement of financial position as at December 31, 2019, and the statements of operations, changes in fund balances and cash flows for the year then ended, and the notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian Accounting Standards for Not-for-profit Organizations (ASNPO), and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Practitioner's Responsibility

Our responsibility is to express a conclusion on the accompanying financial statements based on our review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

A review of financial statements in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on these financial statements.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the financial statements do not present fairly, in all material respects, the financial position of Manitoba Naturalists Society Incorporated as at December 31, 2019, and the results of its operations and its cash flows for the year then ended in accordance with ASNPO.

Winnipeg, Manitoba
March 10, 2020


CHARTERED PROFESSIONAL ACCOUNTANTS


MANITOBA NATURALISTS SOCIETY INCORPORATED

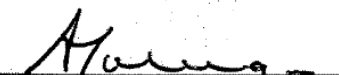
Statement of Financial Position

December 31, 2019

	General Fund 2019	Endowment Funds 2019	Internally Restricted Funds 2019	Total 2019	Total 2018
ASSETS					
CURRENT					
Cash	\$ 63,513	\$ -	\$ -	\$ 63,513	\$ 35,258
Investments (Note 3)	155,145	-	-	155,145	136,163
Accounts receivable	6,785	-	-	6,785	6,479
Due (to) from General Fund and Internally Restricted Fund	(332,163)	-	332,163	-	-
	(106,720)	-	332,163	225,443	177,900
LONG-TERM INVESTMENTS (Note 4)	155,430	-	-	155,430	142,407
PAUL GUYOT ENDOWMENT FUND FOR HABITAT (Note 5)	-	175,416	-	175,416	159,766
MANITOBA BLUEBIRD ENDOWMENT FUND (Note 5)	-	286,788	-	286,788	261,248
	\$ 48,710	\$ 462,204	\$ 332,163	\$ 843,077	\$ 741,321
LIABILITIES					
CURRENT					
Goods and services tax payable	\$ 5	\$ -	\$ -	\$ 5	\$ -
LEASE COMMITMENTS (Note 7)					
FUND BALANCES					
Fund balances	48,705	462,204	332,163	843,072	741,321
	\$ 48,710	\$ 462,204	\$ 332,163	\$ 843,077	\$ 741,321

ON BEHALF OF THE BOARD


 _____ Director
 President


 _____ Director
 Treasurer

MANITOBA NATURALISTS SOCIETY INCORPORATED

Statement of Operations

Year Ended December 31, 2019

	General Fund 2019	Endowment Funds 2019	Internally Restricted Funds 2019	Total 2019	Total 2018
REVENUE					
Grant revenue	\$ 10,300	\$ -	\$ 151,968	\$ 162,268	\$ 194,438
Investment income and unrealized gains and (losses) on investments measured at fair value (Note 5)	16,597	62,470	-	79,067	(3,905)
Fundraising	6,914	-	-	6,914	10,179
Membership fees	16,120	-	-	16,120	16,215
Administration fees	18,189	-	-	18,189	20,689
Summer programs	-	-	7,222	7,222	9,975
Cabin rental fees	-	-	5,550	5,550	3,710
Discovery evenings	2,420	-	-	2,420	2,494
Workshops	1,976	-	-	1,976	1,764
Stamps and prints	-	-	614	614	484
Book sales	-	-	362	362	351
Donations	37,717	-	21,355	59,072	17,553
	<u>110,233</u>	<u>62,470</u>	<u>187,071</u>	<u>359,774</u>	<u>273,947</u>
EXPENSES					
Administration fees	-	-	18,189	18,189	20,689
Advertising and printing	-	-	2,725	2,725	5,114
Annual meeting	474	-	-	474	761
Construction	-	-	2,409	2,409	11,304
Discovery evenings	2,467	-	-	2,467	2,237
Food	-	-	1,188	1,188	3,274
Fundraising	1,624	-	-	1,624	2,826
Insurance	3,870	-	4,982	8,852	8,532
Interest and bank charges	2,611	-	-	2,611	2,587
Memberships	135	-	-	135	90
Miscellaneous	176	-	1,724	1,900	7,995
Postage and photocopy	1,030	-	-	1,030	521
Prairie management taxes and insurance	-	-	3,009	3,009	2,734
Professional fees	4,973	-	-	4,973	7,169

(continues)

MANITOBA NATURALISTS SOCIETY INCORPORATED

Statement of Operations (continued)

Year Ended December 31, 2019

	General Fund 2019	Endowment Funds 2019	Internally Restricted Funds 2019	Total 2019	Total 2018
Project costs	-	-	20,233	20,233	7,612
Rent and utilities	7,532	-	-	7,532	7,287
Salaries and wages	42,476	-	103,321	145,797	170,790
Stamps and prints	-	-	278	278	278
Subcontracts	-	-	2,000	2,000	24,440
Supplies and maintenance	5,686	-	8,430	14,116	6,702
Telephone	2,218	-	-	2,218	2,433
Travel	-	-	13,989	13,989	8,706
Workshops	274	-	-	274	50
	<u>75,546</u>	<u>-</u>	<u>182,477</u>	<u>258,023</u>	<u>304,131</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	\$ 34,687	\$ 62,470	\$ 4,594	\$ 101,751	\$ (30,184)

MANITOBA NATURALISTS SOCIETY INCORPORATED

Statement of Changes in Fund Balances

Year Ended December 31, 2019

	General Fund 2019	Endowment Fund 2019	Internally Restricted Fund 2019	Total 2019	Total 2018
FUND BALANCES - BEGINNING OF YEAR	\$ 35,196	\$ 421,015	\$ 285,110	\$ 741,321	\$ 771,505
Excess (deficiency) of revenue over expenses	34,687	62,470	4,594	101,751	(30,184)
Transfers (Schedule 15)	<u>(21,178)</u>	<u>(21,281)</u>	42,459	<u>-</u>	<u>-</u>
FUND BALANCES - END OF YEAR	\$ 48,705	\$ 462,204	\$ 332,163	\$ 843,072	\$ 741,321

MANITOBA NATURALISTS SOCIETY INCORPORATED**Statement of Cash Flows****Year Ended December 31, 2019**

	2019	2018
OPERATING ACTIVITIES		
Excess (deficiency) of revenue over expenses	<u>\$ 101,751</u>	<u>\$ (30,184)</u>
Changes in non-cash working capital:		
Accounts receivable	(308)	(424)
Goods and services tax payable	<u>5</u>	<u>-</u>
	<u>(303)</u>	<u>(424)</u>
Cash flow from (used by) operating activities	<u>101,448</u>	<u>(30,608)</u>
INVESTING ACTIVITIES		
Change in General Fund investments	(32,005)	(45,386)
Change in Endowment Fund investments	<u>(41,188)</u>	<u>32,351</u>
Cash flow used by investing activities	<u>(73,193)</u>	<u>(13,035)</u>
INCREASE (DECREASE) IN CASH POSITION	28,255	(43,643)
CASH POSITION - BEGINNING OF YEAR	<u>35,258</u>	<u>78,901</u>
CASH POSITION - END OF YEAR	<u>\$ 63,513</u>	<u>\$ 35,258</u>

MANITOBA NATURALISTS SOCIETY INCORPORATED

Notes to Financial Statements

Year Ended December 31, 2019

1. PURPOSE OF THE ORGANIZATION

Manitoba Naturalists Society Incorporated (the "Organization") is a not-for-profit organization incorporated provincially under the Corporations Act of Manitoba. As a registered charity the Organization is exempt from the payment of income tax under Section 149(1) of the Income Tax Act.

The Organization operates to provide opportunities to connect with nature, to promote an appreciation and understanding of nature, and to enjoy it in a non-intrusive and nondestructive manner. They promote ecological integrity as the basis for stewardship of our parks and natural areas.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

The financial statements were prepared in accordance with Canadian Accounting Standards for Not-for-profit Organizations (ASNFPO).

Fund accounting

Manitoba Naturalists Society Incorporated follows the restricted fund method of accounting for contributions.

The General Fund accounts for the Organization's program delivery and administrative activities. This fund reports unrestricted contributions. These unrestricted contributions are recognized as revenue in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Unrestricted investment income is recognized as revenue in the General Fund when earned.

The Endowment Funds report resources contributed for endowment. Investment income earned on resources of the Endowment Funds and gains and losses on disposals of investments are reported in the Endowment Funds. Disbursements received by the Internally Restricted Funds from the Endowment Funds are recorded as transfers between the Endowment Funds and the Internally Restricted Funds.

The Internally Restricted Funds report only restricted resources that are to be used for special designations. The restricted contributions are recognized as revenue of the appropriate restricted fund in the year in which they are received. Restricted investment income is recognized as revenue of the appropriate restricted fund.

Fixed assets

Fixed assets are expensed on acquisition. Fixed assets consist of computer equipment and furniture.

Contributed services

The operations of the Organization depend on both the contribution of time by volunteers and donated materials from various sources. The fair value of donated materials and services cannot be reasonably determined and are therefore not reflected in these financial statements.

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MANITOBA NATURALISTS SOCIETY INCORPORATED

Notes to Financial Statements

Year Ended December 31, 2019

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Measurement uncertainty

The preparation of financial statements in conformity with Canadian Accounting Standards for Not-for-profit Organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates.

Financial instruments policy

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, financial assets with actively traded markets are reported at fair value, with any unrealized gains and losses reported in income. All other financial instruments are reported at amortized cost, and tested for impairment at each reporting date. Transaction costs on the acquisition, sale, or issue of financial instruments are expensed when incurred. Financial assets measured at amortized cost include cash and accounts receivable. Financial assets measured at fair value include the investments and long term investments.

3. INVESTMENTS

The investments consist of a savings account and guaranteed investment certificates that mature and roll over every 21 to 24 months. At year end, the GICs earned interest at rates between 2.35% and 2.60% and mature between January 13, 2020 and October 13, 2020.

4. LONG-TERM INVESTMENTS

Long-term investments consist of guaranteed investment certificates that mature and roll over every 24 to 26 months. At year end, the GICs earned interest between 2.30% and 2.90% and mature between January 15, 2021 and October 13, 2021. Long-term investments also consist of a \$49,134 investment with the Winnipeg Foundation (2018 - \$20,000).

MANITOBA NATURALISTS SOCIETY INCORPORATED

Notes to Financial Statements

Year Ended December 31, 2019

5. ENDOWMENT FUNDS

In 1990, the Organization created the "Paul Guyot Endowment Fund for Habitat." In 2011, the Organization created the "Manitoba Bluebird Fund." And in 2008, the Organization created the "Manitoba Naturalists Society Endowment Fund." All these funds are managed under separate agreements with the Winnipeg Foundation.

Canadian Accounting Standards for Not-For-Profit Organizations stipulate that the "Manitoba Naturalists Society Endowment Fund" does not meet the criteria of an asset of the Organization and therefore is not recorded on the statement of financial position.

Activities relating to each of the two funds held by the Organization for the current year were:

	Paul Guyot Endowment Fund for Habitat	Manitoba Bluebird Endowment Fund	Total Endowment
Opening balance, beginning of year	\$ 159,767	\$ 261,248	\$ 421,015
Investment income earned	10,312	16,857	27,169
Adjustment to market value	14,883	24,333	39,216
Disbursements paid to Manitoba Naturalists Society Incorporated	(8,060)	(13,221)	(21,281)
Administrative and investment fees	(1,486)	(2,429)	(3,915)
Ending balance	<u>\$ 175,416</u>	<u>\$ 286,788</u>	<u>\$ 462,204</u>

As of December 31, 2019, the Winnipeg Foundation made available to the Organization \$8,203 in disbursements from the Paul Guyot Endowment Fund for Habitat, and \$13,424 in disbursements from the Manitoba Bluebird Fund. These disbursements will be reflected as a reduction of the fund balance in the year ended December 31, 2020.

The Winnipeg Foundation also made available to the Organization \$6,688 in disbursements from the Manitoba Naturalists Society Endowment Fund. This disbursement will be reflected as revenue in the year ended December 31, 2020.

6. FIXED ASSETS CHARGED TO THE STATEMENT OF REVENUE AND EXPENDITURES

The Organization does not track the cumulative costs of its fixed assets as they are expensed in the statement of operations.

During the year, the following items were expensed on the statement of operations: \$960 for a laptop and keyboard, \$419 for computer software, \$385 for an air conditioner, \$1,059 for a spotting scope and tripod and \$281 for a printer.

7. LEASE COMMITMENTS

The Organization has entered into a three year lease with respect to its premises. The lease expires December 31, 2020. Future minimum lease payments as at December 31, 2019, are as follows:

2020	<u>\$ 7,140</u>
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MANITOBA NATURALISTS SOCIETY INCORPORATED

Notes to Financial Statements

Year Ended December 31, 2019

8. FINANCIAL INSTRUMENTS

The Organization is exposed to various risks through its financial instruments. The following analysis provides information about the Organization's risk exposure and concentration as of December 31, 2019.

(a) Interest rate risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. In seeking to minimize the risks from interest rate fluctuations, the Organization manages exposure through its normal operating and financing activities. The Organization is exposed to interest rate risk primarily through its savings and term deposit accounts.

Unless otherwise noted, it is management's opinion that the Organization is not exposed to significant other price risks arising from these financial instruments.

9. COMPARATIVE FIGURES

Certain comparative figures have been reclassified to conform to the current year's presentation.

MANITOBA NATURALISTS SOCIETY INCORPORATED

**Paul Guyot Endowment Fund for Habitat
Statement of Operations and Change in Fund Balance**

(Schedule 1)

Year Ended December 31, 2019

	2019	2018
REVENUE		
Investment income and unrealized gains and (losses) on investments measured at fair value	\$ 23,709	\$ (4,834)
EXPENSES	-	-
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	23,709	(4,834)
TRANSFERS		
Transfer to Habitat Conservation Fund	(8,060)	(7,195)
INCREASE (DECREASE) IN FUND BALANCE	\$ 15,649	\$ (12,029)

MANITOBA NATURALISTS SOCIETY INCORPORATED

Manitoba Bluebird Fund

(Schedule 2)

Statement of Operations and Change in Fund Balance

Year Ended December 31, 2019

	2019	2018
REVENUE		
Investment income and unrealized gains and (losses) on investments measured at fair value	\$ 38,761	\$ (7,902)
EXPENSES	-	-
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	38,761	(7,902)
TRANSFERS		
Transfer to Manitoba Bluebird Fund - Operating	(13,221)	(12,420)
INCREASE (DECREASE) IN FUND BALANCE	\$ 25,540	\$ (20,322)

MANITOBA NATURALISTS SOCIETY INCORPORATED**Habitat Conservation Fund****(Schedule 3)****Statement of Operations and Change in Fund Balance****Year Ended December 31, 2019**

	2019	2018
REVENUE		
Stamps and prints	\$ 614	\$ 484
EXPENSES		
Advertising and printing	-	1,000
Prairie management taxes and insurance	3,009	2,734
Stamps and prints	278	278
	3,287	4,012
DEFICIENCY OF REVENUE OVER EXPENSES	(2,673)	(3,528)
TRANSFERS		
Transfer from Paul Guyot Endowment Fund for Habitat	8,060	7,195
INCREASE IN FUND BALANCE	\$ 5,387	\$ 3,667

MANITOBA NATURALISTS SOCIETY INCORPORATED

Birds of Manitoba Book Fund

(Schedule 4)

Statement of Operations and Change in Fund Balance

Year Ended December 31, 2019

	2019	2018
REVENUE		
Book sales	\$ -	\$ 40
EXPENSES	-	12
EXCESS OF REVENUE OVER EXPENSES	-	28
TRANSFERS		
Transfer to IBA Caretaker	(15,000)	-
INCREASE (DECREASE) IN FUND BALANCE	\$ (15,000)	\$ 28

MANITOBA NATURALISTS SOCIETY INCORPORATED**Mantario Fund****(Schedule 5)****Statement of Operations and Change in Fund Balance****Year Ended December 31, 2019**

	2019	2018
REVENUE		
Summer programs	<u>\$ 7,222</u>	<u>\$ 9,975</u>
EXPENSES		
Administration fees	722	998
Advertising and printing	606	268
Food	1,188	3,274
Supplies and maintenance	<u>2,624</u>	<u>-</u>
	<u>5,140</u>	<u>4,540</u>
EXCESS OF REVENUE OVER EXPENSES	<u>2,082</u>	<u>5,435</u>
TRANSFERS		
Transfer to Mantario Cabin Fund	<u>(3,000)</u>	<u>(3,360)</u>
(DECREASE) INCREASE IN FUND BALANCE	<u>\$ (918)</u>	<u>\$ 2,075</u>

MANITOBA NATURALISTS SOCIETY INCORPORATED**Mantario Cabin Fund***(Schedule 6)***Statement of Operations and Change in Fund Balance****Year Ended December 31, 2019**

	2019	2018
REVENUE		
Cabin Rental fees	\$ 5,550	\$ 3,710
Donations	430	1,944
	<u>5,980</u>	<u>5,654</u>
EXPENSES		
Administration fees	598	283
Insurance	4,984	4,736
Supplies and maintenance	1,593	1,178
	<u>7,175</u>	<u>6,197</u>
DEFICIENCY OF REVENUE OVER EXPENSES	<u>(1,195)</u>	<u>(543)</u>
TRANSFERS		
Transfer from Mantario Fund	<u>3,000</u>	<u>3,360</u>
INCREASE IN FUND BALANCE	<u>\$ 1,805</u>	<u>\$ 2,817</u>

MANITOBA NATURALISTS SOCIETY INCORPORATED**Important Bird Caretaker Fund
Statement of Operations and Change in Fund Balance
Year Ended December 31, 2019***(Schedule 7)*

	2019	2018
REVENUE		
Grant revenue	\$ 89,565	\$ 127,008
Donations	20,150	2,600
	<u>109,715</u>	<u>129,608</u>
EXPENSES		
Administration fees	10,898	12,365
Advertising and printing	2,119	3,846
Construction	-	1,000
Miscellaneous	87	963
Projects	12,945	-
Salaries and wages	47,992	74,245
Subcontract	2,000	24,440
Supplies and maintenance	4,123	1,024
Travel	13,989	8,706
	<u>94,153</u>	<u>126,589</u>
EXCESS OF REVENUE OVER EXPENSES	<u>15,562</u>	<u>3,019</u>
TRANSFERS		
Transfer from Manitoba Bluebird Fund - Operating	12,500	-
Transfer from Books of Manitoba Book Fund	15,000	-
	<u>27,500</u>	<u>-</u>
INCREASE IN FUND BALANCE	<u>\$ 43,062</u>	<u>\$ 3,019</u>

MANITOBA NATURALISTS SOCIETY INCORPORATED
Riverbottom Forest Fund
Statement of Operations and Change in Fund Balance
Year Ended December 31, 2019

(Schedule 8)

	2019	2018
REVENUE		
Grant revenue	\$ 18,058	\$ 18,881
EXPENSES		
Administration fees	1,459	1,458
Miscellaneous	144	253
Salaries and wages	16,455	17,170
	18,058	18,881
EXCESS OF REVENUE OVER EXPENSES	-	-
TRANSFERS		
Transfer from general	5,319	-
INCREASE IN FUND BALANCE	\$ 5,319	\$ -

MANITOBA NATURALISTS SOCIETY INCORPORATED**Bridging the Gap Fund****(Schedule 9)****Statement of Operations and Change in Fund Balance****Year Ended December 31, 2019**

	2019	2018
REVENUE		
Grant revenue	\$ 29,878	\$ 23,820
Donations	-	1,853
	<u>29,878</u>	<u>25,673</u>
EXPENSES		
Administration fees	2,988	2,642
Project costs	4,237	5,345
Salaries and wages	27,179	22,807
	<u>34,404</u>	<u>30,794</u>
DEFICIENCY OF REVENUE OVER EXPENSES	<u>(4,526)</u>	<u>(5,121)</u>
TRANSFERS		
Transfer from General Fund	<u>5,859</u>	-
INCREASE (DECREASE) IN FUND BALANCE	<u>\$ 1,333</u>	<u>\$ (5,121)</u>

MANITOBA NATURALISTS SOCIETY INCORPORATED**Chimney Swifts Fund***(Schedule 10)***Statement of Operations and Change in Fund Balance****Year Ended December 31, 2019**

	2019	2018
REVENUE		
Grant revenue	\$ 14,467	\$ 14,429
Donations	775	75
	<u>15,242</u>	<u>14,504</u>
EXPENSES		
Administration fees	1,524	2,943
Construction	2,409	10,304
Miscellaneous	963	6,304
Salaries and wages	11,695	15,119
Supplies and maintenance	619	1,222
	<u>17,210</u>	<u>35,892</u>
DEFICIENCY OF REVENUE OVER EXPENSES	<u>(1,968)</u>	<u>(21,388)</u>
TRANSFERS		
Transfer from Manitoba Bluebird Fund - Operating	<u>12,500</u>	<u>15,000</u>
INCREASE (DECREASE) IN FUND BALANCE	<u>\$ 10,532</u>	<u>\$ (6,388)</u>

MANITOBA NATURALISTS SOCIETY INCORPORATED**Manitoba Bluebird Fund - Operating
Statement of Operations and Change in Fund Balance***(Schedule 11)***Year Ended December 31, 2019**

	2019	2018
REVENUE	\$ -	\$ -
EXPENSES		
Project costs	<u>3,050</u>	<u>2,267</u>
DEFICIENCY OF REVENUE OVER EXPENSES	<u>(3,050)</u>	<u>(2,267)</u>
TRANSFERS		
Transfer from Manitoba Bluebird Fund - Wpg Foundation	13,221	12,420
Transfer to Chimney Swifts Fund	(12,500)	(15,000)
Transfer to IBA Caretaker	<u>(12,500)</u>	<u>-</u>
NET TRANSFERS	<u>(11,779)</u>	<u>(2,580)</u>
DECREASE IN FUND BALANCE	<u>\$ (14,829)</u>	<u>\$ (4,847)</u>

MANITOBA NATURALISTS SOCIETY INCORPORATED

Reserve Fund

(Schedule 12)

Statement of operations and Change in Fund Balance

Year Ended December 31, 2019

	2019	2018
REVENUES	\$ -	\$ -
EXPENSES	-	-
EXCESS OF REVENUE OVER EXPENSES	-	-
TRANSFERS		
Transfer from general	5,000	-
INCREASE IN FUND BALANCE	\$ 5,000	\$ -

MANITOBA NATURALISTS SOCIETY INCORPORATED

**Manitoba Avian Research Committee (MARC) Fund
Statement of Operations and Change in Fund Balance**

(Schedule 13)

Year Ended December 31, 2019

	2019	2018
REVENUE		
Book sales	\$ 362	\$ 311
EXPENSES	-	-
EXCESS OF REVENUE OVER EXPENSES	<u>362</u>	<u>311</u>
TRANSFERS	-	-
INCREASE IN FUND BALANCE	<u>\$ 362</u>	<u>\$ 311</u>

MANITOBA NATURALISTS SOCIETY INCORPORATED

Nature Fund

(Schedule 14)

Statement of Operations and Change in Fund Balance

Year Ended December 31, 2019

	2019	2018
REVENUE		
	\$ -	\$ -
EXPENSES	-	-
EXCESS OF REVENUE OVER EXPENSES	-	-
TRANSFERS		
Transfer from General Fund	5,000	-
INCREASE IN FUND BALANCE	\$ 5,000	\$ -

MANITOBA NATURALISTS SOCIETY INCORPORATED

Summary of Fund Balances

(Schedule 15)

Year Ended December 31, 2019

	Fund Balance December 31 2018	Excess Revenue (Expenditures) 2019	Transfers 2019	Fund Balance December 31 2019
Unrestricted				
General Fund	\$ 35,196	\$ 34,687	\$ (21,178)	\$ 48,705
	<u>35,196</u>	<u>34,687</u>	<u>(21,178)</u>	<u>48,705</u>
Endowment Funds				
Paul Guyot Memorial Fund for Habitat	159,767	23,709	(8,060)	175,416
Manitoba Bluebird Fund	261,248	38,761	(13,221)	286,788
	<u>421,015</u>	<u>62,470</u>	<u>(21,281)</u>	<u>462,204</u>
Internally Restricted Funds				
Habitat Conservation Fund	17,227	(2,673)	8,060	22,614
Birds of Manitoba Book Fund	23,632	-	(15,000)	8,632
Mantario Fund	30,382	2,082	(3,000)	29,464
Mantario Cabin Fund	16,812	(1,195)	3,000	18,617
Important Bird Caretaker Fund	18,393	15,562	27,500	61,455
Riverbottom Forest Fund	(5,319)	-	5,319	-
Bridging the Gap Fund	(3,793)	(4,526)	5,859	(2,460)
Chimney Swifts Fund	3,018	(1,968)	12,500	13,550
Manitoba Bluebird Fund - Operating	21,196	(3,050)	(11,779)	6,367
Reserve Fund	25,000	-	5,000	30,000
Manitoba Aviation Research Committee (MARC) Fund	6,078	362	-	6,440
Nature Fund	132,484	-	5,000	137,484
	<u>285,110</u>	<u>4,594</u>	<u>42,459</u>	<u>332,163</u>
	<u><u>741,321</u></u>	<u><u>101,751</u></u>	<u><u>-</u></u>	<u><u>843,072</u></u>