

**MANITOBA NATURALISTS SOCIETY INCORPORATED**

**Financial Statements**

**Year Ended December 31, 2022**

# MANITOBA NATURALISTS SOCIETY INCORPORATED

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Year Ended December 31, 2022

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## INDEPENDENT PRACTITIONER'S REVIEW ENGAGEMENT REPORT

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To the Members of Manitoba Naturalists Society Incorporated

We have reviewed the accompanying financial statements of Manitoba Naturalists Society Incorporated (the Organization) that comprise the statement of financial position as at December 31, 2022, and the statements of operations, changes in fund balances and cash flows for the year then ended, and the notes to the financial statements.

### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO), and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### *Practitioner's Responsibility*

Our responsibility is to express a conclusion on the accompanying financial statements based on our review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

A review of financial statements in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on these financial statements.

### *Conclusion*

Based on our review, nothing has come to our attention that causes us to believe that the financial statements do not present fairly, in all material respects, the financial position of Manitoba Naturalists Society Incorporated as at December 31, 2022, and the results of its operations and its cash flows for the year then ended in accordance with ASNPO.

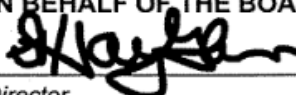
**MANITOBA NATURALISTS SOCIETY INCORPORATED**

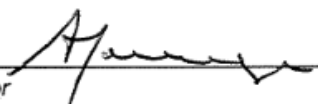
**Statement of Financial Position**

**December 31, 2022**

	General Fund 2022	Endowment Funds 2022	Internally Restricted Funds 2022	<b>Total 2022</b>	Total 2021
<b>ASSETS</b>					
CURRENT					
Cash	\$ 41,272	\$ -	\$ -	\$ 41,272	\$ 53,289
Investments (Note 3)	246,578	-	-	<b>246,578</b>	238,536
Accounts receivable	5,390	-	-	<b>5,390</b>	5,654
Due (to) from General Fund and Internally Restricted Fund	(418,696)	-	418,696	-	-
	(125,456)	-	418,696	<b>293,240</b>	297,479
LONG-TERM INVESTMENTS (Note 4)	231,039	-	-	<b>231,039</b>	163,738
PAUL GUYOT ENDOWMENT FUND FOR HABITAT (Note 5)	-	117,053	-	<b>117,053</b>	133,639
MANITOBA BLUEBIRD ENDOWMENT FUND (Note 5)	-	1,051,257	-	<b>1,051,257</b>	1,147,993
	\$ 105,583	\$ 1,168,310	\$ 418,696	\$ <b>1,692,589</b>	\$ 1,742,849
<b>FUND BALANCES</b>					
Fund balances	\$ 105,583	\$ 1,168,310	\$ 418,696	\$ <b>1,692,589</b>	\$ 1,742,849
	\$ 105,583	\$ 1,168,310	\$ 418,696	\$ <b>1,692,589</b>	\$ 1,742,849

ON BEHALF OF THE BOARD

  
Director

  
Director

**MANITOBA NATURALISTS SOCIETY INCORPORATED**

**Statement of Operations**

**Year Ended December 31, 2022**

	General Fund 2022	Endowment Funds 2022 Schedules 1-2	Internally Restricted Funds 2022 Schedules 3-14	<b>Total 2022</b>	Total 2021
<b>REVENUE</b>					
Grant revenue	\$ 10,300	\$ -	\$ 180,266	\$ <b>190,566</b>	\$ 189,639
Investment income and unrealized gains (losses) on investments measured at fair value	7,861	(88,523)	-	<b>(80,662)</b>	74,846
Fundraising	6,846	-	7,000	<b>13,846</b>	3,670
Membership fees	13,070	-	-	<b>13,070</b>	13,640
Administration fees	23,320	-	-	<b>23,320</b>	18,687
Summer programs	-	-	6,048	<b>6,048</b>	-
Cabin rental fees	-	-	4,910	<b>4,910</b>	2,795
Discovery evenings	822	-	-	<b>822</b>	578
Workshops	1,294	-	-	<b>1,294</b>	-
Stamps and prints	-	-	707	<b>707</b>	768
Book sales	-	-	-	-	200
Donations	14,759	-	19,054	<b>33,813</b>	848,786
Canoe sales	-	-	-	-	2,100
Other income	974	-	20	<b>994</b>	586
	<b>79,246</b>	<b>(88,523)</b>	<b>218,005</b>	<b>208,728</b>	<b>1,156,295</b>
<b>EXPENSES</b>					
Administration fees	-	-	23,320	<b>23,320</b>	18,687
Advertising and printing	-	-	6,314	<b>6,314</b>	7,354
Annual meeting	40	-	-	<b>40</b>	121
Construction	-	-	10,000	<b>10,000</b>	8,336
Discovery evenings	2,442	-	-	<b>2,442</b>	1,594
Fundraising	1,729	-	-	<b>1,729</b>	1,121
Food	-	-	1,024	<b>1,024</b>	-
Insurance	4,060	-	4,995	<b>9,055</b>	8,720
Interest and bank charges	2,060	-	-	<b>2,060</b>	1,819
Memberships	50	-	-	<b>50</b>	90
Miscellaneous	751	-	4,992	<b>5,743</b>	2,001
Postage and photocopy	589	-	-	<b>589</b>	1,376

*(continues)*

**MANITOBA NATURALISTS SOCIETY INCORPORATED**

**Statement of Operations (continued)**

**Year Ended December 31, 2022**

	General Fund 2022	Endowment Funds 2022 Schedules 1-2	Internally Restricted Funds 2022 Schedules 3-14	<b>Total 2022</b>	Total 2021
Prairie management taxes and insurance	-	-	168	<b>168</b>	623
Professional fees	5,040	-	-	<b>5,040</b>	4,928
Project costs	-	-	14,892	<b>14,892</b>	19,131
Rent and utilities	8,443	-	-	<b>8,443</b>	7,994
Salaries and wages	33,676	-	98,612	<b>132,288</b>	158,347
Stamps and prints	-	-	288	<b>288</b>	281
Subcontracts	-	-	7,050	<b>7,050</b>	12,440
Supplies and maintenance	9,092	-	8,867	<b>17,959</b>	11,890
Telephone	1,652	-	-	<b>1,652</b>	2,551
Travel	-	-	8,037	<b>8,037</b>	6,457
Workshops	805	-	-	<b>805</b>	-
	<u>70,429</u>	<u>-</u>	<u>188,559</u>	<b><u>258,988</u></b>	<u>275,861</u>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES</b>	\$ 8,817	\$ (88,523)	\$ 29,446	\$ <b>(50,260)</b>	\$ 880,434

**MANITOBA NATURALISTS SOCIETY INCORPORATED**

**Statement of Changes in Fund Balances**

**Year Ended December 31, 2022**

	General Fund 2022	Endowment Fund 2022	Internally Restricted Fund 2022	<b>Total 2022</b>	Total 2021
<b>FUND BALANCES - BEGINNING OF YEAR</b>	\$ 96,766	\$ 1,281,632	\$ 364,451	\$ <b>1,742,849</b>	\$ 862,415
Excess (deficiency) of revenue over expenses	8,817	(88,523)	29,446	<b>(50,260)</b>	880,434
Transfers (Schedule 15)	-	(24,799)	24,799	-	-
<b>FUND BALANCES - END OF YEAR</b>	\$ 105,583	\$ 1,168,310	\$ 418,696	\$ <b>1,692,589</b>	\$ 1,742,849

**MANITOBA NATURALISTS SOCIETY INCORPORATED****Statement of Cash Flows****Year Ended December 31, 2022**

	<b>2022</b>	2021
<b>OPERATING ACTIVITIES</b>		
Excess (deficiency) of revenue over expenses	\$ (50,260)	\$ 880,434
Change in non-cash working capital:		
Accounts receivable	<u>264</u>	818
Cash flow from (used by) operating activities	<u>(49,996)</u>	881,252
<b>INVESTING ACTIVITIES</b>		
Change in General Fund investments	(75,343)	(85,337)
Change in Endowment fund investments	<u>113,322</u>	(854,301)
Cash flow from (used by) investing activities	<u>37,979</u>	(939,638)
<b>DECREASE IN CASH POSITION</b>	<b>(12,017)</b>	<b>(58,386)</b>
Cash position - beginning of year	<u>53,289</u>	111,675
<b>CASH POSITION - END OF YEAR</b>	<b>\$ 41,272</b>	<b>\$ 53,289</b>



# MANITOBA NATURALISTS SOCIETY INCORPORATED

## Notes to Financial Statements

Year Ended December 31, 2022

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### 1. PURPOSE OF THE ORGANIZATION

Manitoba Naturalists Society Incorporated (the "Organization") is a not-for-profit organization incorporated provincially under the Corporations Act of Manitoba. As a registered charity the Organization is exempt from the payment of income tax under Subsection 149(1) of the Income Tax Act.

The Organization operates to provide opportunities to connect with nature, to promote an appreciation and understanding of nature, and to enjoy it in a non-intrusive and nondestructive manner. They promote ecological integrity as the basis for stewardship of our parks and natural areas.

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### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### Basis of presentation

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO). Canadian accounting standards for not-for-profit organizations are part of Canadian GAAP.

#### Fund accounting

Manitoba Naturalists Society Incorporated follows the restricted fund method of accounting for contributions.

The General Fund accounts for the Organization's program delivery and administrative activities. This fund reports unrestricted contributions. These unrestricted contributions are recognized as revenue in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Unrestricted investment income is recognized as revenue in the General Fund when earned.

The Endowment Funds report resources contributed for endowment. Investment income earned on resources of the Endowment Funds and gains and losses on disposals of investments are reported in the Endowment Funds. Disbursements received by the Internally Restricted Funds from the Endowment Funds are recorded as transfers between the Endowment Funds and the Internally Restricted Funds.

The Internally Restricted Funds report only restricted resources that are to be used for special designations. The restricted contributions are recognized as revenue of the appropriate restricted fund in the year in which they are received. Restricted investment income is recognized as revenue of the appropriate restricted fund.

#### Fixed assets

Fixed assets are expensed on acquisition. Fixed assets consist of computer equipment and furniture.

#### Contributed services

The operations of the Organization depend on both the contribution of time by volunteers and donated materials from various sources. The fair value of donated materials and services cannot be reasonably determined and are therefore not reflected in these financial statements.

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# MANITOBA NATURALISTS SOCIETY INCORPORATED

## Notes to Financial Statements

Year Ended December 31, 2022

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### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

#### Measurement uncertainty

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates.

#### Financial instruments policy

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, financial assets with actively traded markets are reported at fair value, with any unrealized gains and losses reported in income. All other financial instruments are reported at amortized cost, and tested for impairment at each reporting date. Financial assets measured at amortized cost include cash and accounts receivable. Financial assets measured at fair value include the investments and long-term investments. Transaction costs on the acquisition, sale, or issue of financial instruments are expensed when incurred.

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### 3. INVESTMENTS

The investments consist of a savings account and guaranteed investment certificates that mature and roll over every 24 months. At year end, the GICs earned interest at rates between 1.3% and 1.5% and mature between January 15, 2023 and October 13, 2023.

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### 4. LONG-TERM INVESTMENTS

Long-term investments consist of guaranteed investment certificates that mature and roll over every 24 to 26 months. At year end, the GICs earned interest between 1.4% and 4.3% and mature between January 13, 2024 and October 13, 2024. Long-term investments also consist of a \$103,639 investment with the Winnipeg Foundation (2021 - \$81,847).

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**MANITOBA NATURALISTS SOCIETY INCORPORATED**

**Notes to Financial Statements**

**Year Ended December 31, 2022**

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5. ENDOWMENT FUNDS

In 1990, the Organization created the "Paul Guyot Endowment Fund for Habitat." In 2011, the Organization created the "Manitoba Bluebird Fund." And in 2008, the Organization created the "Manitoba Naturalists Society Endowment Fund." All these funds are managed under separate agreements with the Winnipeg Foundation.

Canadian Accounting Standards for Not-For-Profit Organizations stipulate that the "Manitoba Naturalists Society Endowment Fund" does not meet the criteria of an asset of the Organization and therefore is not recorded on the statement of financial position.

Activities relating to each of the two funds held by the Organization for the current year were:

	Paul Guyot Endowment Fund for Habitat	Manitoba Bluebird Endowment Fund	Total Endowment
Opening balance, beginning of year	\$ 133,639	\$ 1,147,993	\$ 1,281,632
Investment income earned	5,634	51,123	56,757
Adjustment to market value	(13,642)	(121,280)	(134,922)
Disbursements paid to Manitoba Naturalists Society Incorporated	(7,542)	(17,257)	(24,799)
Administrative and investment fees	(1,036)	(9,322)	(10,358)
Ending balance	<u>\$ 117,053</u>	<u>\$ 1,051,257</u>	<u>\$ 1,168,310</u>

As of December 31, 2022, the Winnipeg Foundation made available to the Organization \$6,517 in disbursements from the Paul Guyot Endowment Fund for Habitat, and \$29,221 in disbursements from the Manitoba Bluebird Fund. These disbursements will be reflected as a reduction of the fund balance in the year ended December 31, 2023.

The Winnipeg Foundation also made available to the Organization \$6,798 in disbursements from the Manitoba Naturalists Society Endowment Fund. This disbursement will be reflected as revenue in the year ended December 31, 2023.

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6. FIXED ASSETS CHARGED TO THE STATEMENT OF REVENUE AND EXPENDITURES

The Organization does not track the cumulative costs of its fixed assets as they are expensed in the statement of operations.

During the year there was \$2,112 in computer equipment purchased.

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7. LEASE COMMITMENTS

The Organization has entered into a three year lease with respect to its premises. The lease expires December 31, 2023. Future minimum lease payments as at December 31, 2022, are as follows:

2023	<u>\$ 8,190</u>
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**MANITOBA NATURALISTS SOCIETY INCORPORATED**

**Notes to Financial Statements**

**Year Ended December 31, 2022**

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8. FINANCIAL INSTRUMENTS

The Organization is exposed to various risks through its financial instruments. The following analysis provides information about the Organization's risk exposure and concentration as of December 31, 2022.

Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency rate risk, interest rate risk and other price risk. The Organization is mainly exposed to interest risk and other price risk through its endowment funds.

Interest rate risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. In seeking to minimize the risks from interest rate fluctuations, the Organization manages exposure through its normal operating and financing activities. The Organization is exposed to interest rate risk primarily through its bank accounts, investments, and long-term investments.

Unless otherwise noted, it is management's opinion that the Organization is not exposed to significant other price risks arising from these financial instruments.

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**MANITOBA NATURALISTS SOCIETY INCORPORATED****Paul Guyot Endowment Fund for Habitat  
Statement of Operations and Change in Fund Balance****(Schedule 1)****Year Ended December 31, 2022**

	<b>2022</b>	<b>2021</b>
<b>REVENUE</b>		
Investment income and unrealized (losses) gains on investments measured at fair value	\$ (9,044)	\$ 13,165
<b>TRANSFERS</b>		
Transfer to Habitat Conservation Fund	(7,542)	(8,212)
<b>(DECREASE) INCREASE IN FUND BALANCE</b>	<b>\$ (16,586)</b>	<b>\$ 4,953</b>

**Manitoba Bluebird Fund  
Statement of Operations and Change in Fund Balance****(Schedule 2)****Year Ended December 31, 2022**

	<b>2022</b>	<b>2021</b>
<b>REVENUE</b>		
Investment income and unrealized (losses) gains on investments measured at fair value	\$ (79,479)	\$ 43,763
Donations	-	819,012
	<b>(79,479)</b>	<b>862,775</b>
<b>EXPENSES</b>		
	-	-
<b>(DEFICIENCY) EXCESS OF REVENUE OVER EXPENSES</b>	<b>(79,479)</b>	<b>862,775</b>
<b>TRANSFERS</b>		
Transfer to Manitoba Bluebird Fund - Operating	(14,757)	(10,926)
Transfer to Chimney Swifts Fund	(2,500)	(2,500)
	<b>(17,257)</b>	<b>(13,426)</b>
<b>(DECREASE) INCREASE IN FUND BALANCE</b>	<b>\$ (96,736)</b>	<b>\$ 849,349</b>

**MANITOBA NATURALISTS SOCIETY INCORPORATED**  
**Habitat Conservation Fund**  
**Statement of Operations and Change in Fund Balance**  
**Year Ended December 31, 2022**

*(Schedule 3)*

	2022	2021
<b>REVENUE</b>		
Stamps and prints	\$ 707	\$ 768
<b>EXPENSES</b>		
Administration fees	754	821
Prairie management taxes and insurance	168	623
Stamps and prints	288	281
	1,210	1,725
<b>(DEFICIENCY) OF REVENUE OVER EXPENSES</b>	<b>(503)</b>	<b>(957)</b>
<b>TRANSFERS</b>		
Transfer from Paul Guyot Endowment Fund for Habitat	7,542	8,212
<b>INCREASE IN FUND BALANCE</b>	<b>\$ 7,039</b>	<b>\$ 7,255</b>

**Birds of Manitoba Book Fund**  
**Statement of Operations and Change in Fund Balance**  
**Year Ended December 31, 2022**

*(Schedule 4)*

	2022	2021
<b>REVENUE</b>	\$ -	\$ -
<b>EXPENSES</b>	-	-
<b>EXCESS OF REVENUE OVER EXPENSES</b>	-	-
<b>TRANSFERS</b>	-	-
<b>INCREASE IN FUND BALANCE</b>	<b>\$ -</b>	<b>\$ -</b>

**MANITOBA NATURALISTS SOCIETY INCORPORATED**

**Mantario Fund**

*(Schedule 5)*

**Statement of Operations and Change in Fund Balance**

**Year Ended December 31, 2022**

	2022	2021
<b>REVENUE</b>		
Summer programs	\$ 6,048	\$ -
<b>EXPENSES</b>		
Administration fees	605	-
Advertising and printing	48	-
Food	1,024	-
Miscellaneous	1,100	-
Supplies and maintenance	266	-
	<u>3,043</u>	<u>-</u>
<b>EXCESS OF REVENUE OVER EXPENSES</b>	<u>3,005</u>	<u>-</u>
<b>TRANSFERS</b>		
Transfer to Mantario Cabin Fund	<u>(2,040)</u>	<u>-</u>
<b>INCREASE IN FUND BALANCE</b>	<u>\$ 965</u>	<u>\$ -</u>

**Mantario Cabin Fund**

*(Schedule 6)*

**Statement of Operations and Change in Fund Balance**

**Year Ended December 31, 2022**

	2022	2021
<b>REVENUE</b>		
Cabin rental fees	\$ 4,910	\$ 2,795
Donations	130	550
Other income	20	-
Canoe sales	-	2,100
Grants	-	2,500
	<u>5,060</u>	<u>7,945</u>
<b>EXPENSES</b>		
Administration fees	506	545
Insurance	4,995	4,808
Supplies and maintenance	2,725	961
	<u>8,226</u>	<u>6,314</u>
<b>(DEFICIENCY) EXCESS OF REVENUE OVER EXPENSES</b>	<u>(3,166)</u>	<u>1,631</u>
<b>TRANSFERS</b>		
Transfer from Mantario Fund	<u>2,040</u>	<u>-</u>
<b>(DECREASE) INCREASE IN FUND BALANCE</b>	<u>\$ (1,126)</u>	<u>\$ 1,631</u>

**MANITOBA NATURALISTS SOCIETY INCORPORATED**  
**Important Bird Caretaker Fund**  
**Statement of Operations and Change in Fund Balance**  
**Year Ended December 31, 2022**

*(Schedule 7)*

	2022	2021
<b>REVENUE</b>		
Grant revenue	\$ 112,867	\$ 69,439
Donations	<u>13,674</u>	<u>10,479</u>
	<u>126,541</u>	<u>79,918</u>
<b>EXPENSES</b>		
Administration fees	12,287	7,944
Advertising and printing	6,266	7,354
Subcontract	7,050	17,390
Miscellaneous	2,894	40
Salaries and wages	44,852	59,556
Supplies and maintenance	5,498	6,949
Travel	<u>7,545</u>	<u>5,377</u>
	<u>86,392</u>	<u>104,610</u>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES</b>	<b>\$ 40,149</b>	<b>\$ (24,692)</b>



**MANITOBA NATURALISTS SOCIETY INCORPORATED**  
**Riverbottom Forest Fund**  
**Statement of Operations and Change in Fund Balance**  
**Year Ended December 31, 2022**

*(Schedule 8)*

	<b>2022</b>	<b>2021</b>
<b>REVENUE</b>		
Grant revenue	\$ 13,612	\$ 22,054
<b>EXPENSES</b>		
Administration fees	1,410	1,850
Miscellaneous	226	71
Salaries and wages	11,976	20,133
	13,612	22,054
<b>EXCESS OF REVENUE OVER EXPENSES</b>	\$ -	\$ -

**Bridging the Gap Fund**  
**Statement of Operations and Change in Fund Balance**  
**Year Ended December 31, 2022**

*(Schedule 9)*

	<b>2022</b>	<b>2021</b>
<b>REVENUE</b>		
Grant revenue	\$ 29,213	\$ 34,804
Donations	7,000	2,549
	36,213	37,353
<b>EXPENSES</b>		
Administration fees	3,575	3,680
Project costs	3,995	5,778
Salaries and wages	29,283	20,783
	36,853	30,241
<b>(DEFICIENCY) EXCESS OF REVENUE OVER EXPENSES</b>	\$ (640)	\$ 7,112

**MANITOBA NATURALISTS SOCIETY INCORPORATED****Chimney Swifts Fund****(Schedule 10)****Statement of Operations and Change in Fund Balance****Year Ended December 31, 2022**

	<b>2022</b>	<b>2021</b>
<b>REVENUE</b>		
Grant revenue	\$ 24,574	\$ 25,042
Donations	250	50
Other income	-	586
	<u>24,824</u>	<u>25,678</u>
<b>EXPENSES</b>		
Administration fees	2,457	2,504
Construction	10,000	8,336
Miscellaneous	333	270
Salaries and wages	12,501	15,396
Supplies and maintenance	818	104
Travel	491	1,079
	<u>26,600</u>	<u>27,689</u>
<b>(DEFICIENCY) OF REVENUE OVER EXPENSES</b>	<u>(1,776)</u>	<u>(2,011)</u>
<b>TRANSFERS</b>		
Transfer from MB Bluebird Fund - Wpg Foundation	<u>2,500</u>	<u>2,500</u>
<b>INCREASE IN FUND BALANCE</b>	<u>\$ 724</u>	<u>\$ 489</u>

**MANITOBA NATURALISTS SOCIETY INCORPORATED****Manitoba Bluebird Fund - Operating  
Statement of Operations and Change in Fund Balance  
Year Ended December 31, 2022***(Schedule 11)*

	2022	2021
<b>REVENUE</b>		
Donations	\$ -	\$ 500
<b>EXPENSES</b>		
Administration fees	1,726	1,343
Project costs	10,897	8,404
	12,623	9,747
<b>(DEFICIENCY) OF REVENUE OVER EXPENSES</b>	<b>(12,623)</b>	<b>(9,247)</b>
<b>TRANSFERS</b>		
Transfer from Manitoba Bluebird Fund - Wpg Foundation	14,757	10,926
<b>INCREASE IN FUND BALANCE</b>	<b>\$ 2,134</b>	<b>\$ 1,679</b>

**Reserve Fund****Statement of Operations and Change in Fund Balance  
Year Ended December 31, 2022***(Schedule 12)*

	2022	2021
<b>REVENUES</b>	\$ -	\$ -
<b>EXPENSES</b>	-	-
<b>EXCESS OF REVENUE OVER EXPENSES</b>	<b>\$ -</b>	<b>\$ -</b>

**MANITOBA NATURALISTS SOCIETY INCORPORATED**

**Manitoba Avian Research Committee (MARC) Fund**

**(Schedule 13)**

**Statement of Operations and Change in Fund Balance**

**Year Ended December 31, 2022**

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	<b>2022</b>	<b>2021</b>
<b>REVENUE</b>		
Finding Birds Book - Sales	\$ -	\$ 200
<b>EXPENSES</b>	<u>-</u>	<u>-</u>
<b>EXCESS OF REVENUE OVER EXPENSES</b>	<b>\$ -</b>	<b>\$ 200</b>

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**Nature Fund**

**(Schedule 14)**

**Statement of Operations and Change in Fund Balance**

**Year Ended December 31, 2022**

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	<b>2022</b>	<b>2021</b>
<b>REVENUE</b>		
Donations	\$ 5,000	\$ 6,000
<b>EXPENSES</b>	<u>-</u>	<u>-</u>
<b>EXCESS OF REVENUE OVER EXPENSES</b>	<b>\$ 5,000</b>	<b>\$ 6,000</b>

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**MANITOBA NATURALISTS SOCIETY INCORPORATED**

**Summary of Fund Balances**

**(Schedule 15)**

**Year Ended December 31, 2022**

	Fund Balance December 31 2021	Excess Revenue (Expenditures) 2022	Transfers 2022	Fund Balance December 31 2022
<b>Unrestricted</b>				
General Fund	\$ 96,766	\$ 8,817	\$ -	\$ 105,583
	<u>96,766</u>	<u>8,817</u>	<u>-</u>	<u>105,583</u>
<b>Endowment Funds</b>				
Paul Guyot Memorial Fund for Habitat	133,639	(9,044)	(7,542)	117,053
Manitoba Bluebird Fund	1,147,993	(79,479)	(17,257)	1,051,257
	<u>1,281,632</u>	<u>(88,523)</u>	<u>(24,799)</u>	<u>1,168,310</u>
<b>Internally Restricted Funds</b>				
Habitat Conservation Fund	14,300	(503)	7,542	21,339
Birds of Manitoba Book Fund	8,632	-	-	8,632
Mantario Fund	29,464	3,005	(2,040)	30,429
Mantario Cabin Fund	20,248	(3,166)	2,040	19,122
Important Bird Caretaker Fund	58,915	40,149	-	99,064
Riverbottom Forest Fund	-	-	-	-
Bridging the Gap Fund	6,612	(640)	-	5,972
Chimney Swifts Fund	20,462	(1,776)	2,500	21,186
Manitoba Bluebird Fund - Operating	9,896	(12,623)	14,757	12,030
Reserve Fund	30,000	-	-	30,000
Manitoba Aviation Research Committee (MARC) Fund	6,938	-	-	6,938
Nature Fund	158,984	5,000	-	163,984
	<u>364,451</u>	<u>29,446</u>	<u>24,799</u>	<u>418,696</u>
	\$ 1,742,849	\$ (50,260)	\$ -	\$ 1,692,589