

MANITOBA NATURALISTS SOCIETY INCORPORATED

Financial Statements

Year Ended December 31, 2023

MANITOBA NATURALISTS SOCIETY INCORPORATED

Index to Financial Statements

Year Ended December 31, 2023

	Page
INDEPENDENT PRACTITIONER'S REVIEW ENGAGEMENT REPORT	1
FINANCIAL STATEMENTS	
Statement of Financial Position	2
Statement of Operations	3 - 4
Statement of Changes in Fund Balances	5
Statement of Cash Flows	6
Notes to Financial Statements	7 - 10
Paul Guyot Endowment Fund for Habitat (<i>Schedule 1</i>)	11
Manitoba Bluebird Fund (<i>Schedule 2</i>)	11
Habitat Conservation Fund (<i>Schedule 3</i>)	12
Birds of Manitoba Book Fund (<i>Schedule 4</i>)	12
Mantario Fund (<i>Schedule 5</i>)	13
Mantario Cabin Fund (<i>Schedule 6</i>)	13
Important Bird Caretaker Fund (<i>Schedule 7</i>)	14
Riverbottom Forest Fund (<i>Schedule 8</i>)	15
Bridging the Gap Fund (<i>Schedule 9</i>)	15
Chimney Swifts Fund (<i>Schedule 10</i>)	16
Manitoba Bluebird Fund - Operating (<i>Schedule 11</i>)	17
Manitoba Avian Research Committee (MARC) Fund (<i>Schedule 12</i>)	18
Nature Fund (<i>Schedule 13</i>)	18
Bee City Brandon (<i>Schedule 14</i>)	19
Summary of Fund Balances (<i>Schedule 15</i>)	20

INDEPENDENT PRACTITIONER'S REVIEW ENGAGEMENT REPORT

To the Members of Manitoba Naturalists Society Incorporated

We have reviewed the accompanying financial statements of Manitoba Naturalists Society Incorporated (the Organization) that comprise the statement of financial position as at December 31, 2023, and the statements of operations, changes in fund balances and cash flows for the year then ended, and the notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO), and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Practitioner's Responsibility

Our responsibility is to express a conclusion on the accompanying financial statements based on our review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

A review of financial statements in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on these financial statements.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the financial statements do not present fairly, in all material respects, the financial position of Manitoba Naturalists Society Incorporated as at December 31, 2023, and the results of its operations and its cash flows for the year then ended in accordance with ASNPO.

MANITOBA NATURALISTS SOCIETY INCORPORATED

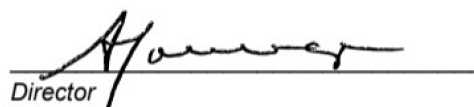
Statement of Financial Position

December 31, 2023

	General Fund 2023	Endowment Funds 2023	Internally Restricted Funds 2023	Total 2023	Total 2022
ASSETS					
CURRENT					
Cash	\$ 45,470	\$ -	\$ -	\$ 45,470	\$ 41,272
Investments (Note 3)	449,928	-	-	449,928	246,578
Accounts receivable	5,682	-	-	5,682	5,390
Due (to) from General Fund and Internally Restricted Fund	(606,041)	-	606,041	-	-
	(104,961)	-	606,041	501,080	293,240
LONG-TERM INVESTMENTS (Note 4)	228,496	-	-	228,496	231,039
PAUL GUYOT ENDOWMENT FUND FOR HABITAT (Note 5)	-	120,918	-	120,918	117,053
MANITOBA BLUEBIRD ENDOWMENT FUND (Note 5)	-	1,118,811	-	1,118,811	1,051,257
	\$ 123,535	\$ 1,239,729	\$ 606,041	\$ 1,969,305	\$ 1,692,589
FUND BALANCES					
Fund balances	\$ 123,535	\$ 1,239,729	\$ 606,041	\$ 1,969,305	\$ 1,692,589
FUND BALANCES	\$ 123,535	\$ 1,239,729	\$ 606,041	\$ 1,969,305	\$ 1,692,589

ON BEHALF OF THE BOARD


Director


Director

MANITOBA NATURALISTS SOCIETY INCORPORATED

Statement of Operations

Year Ended December 31, 2023

	General Fund 2023	Endowment Funds 2023 (Sch 1-2)	Internally Restricted Funds 2023 (Sch 3 -14)	Total 2023	Total 2022
REVENUE					
Grant revenue	\$ 7,725	\$ -	\$ 97,296	\$ 105,021	\$ 190,566
Investment income and unrealized gains (losses) on investments measured at fair value	29,936	107,157	-	137,093	(80,662)
Fundraising	8,161	-	600	8,761	13,846
Membership fees	17,345	-	-	17,345	13,070
Administration fees	29,804	-	-	29,804	23,320
Summer programs	-	-	10,506	10,506	6,048
Cabin rental fees	-	-	6,605	6,605	4,910
T-shirts	-	-	125	125	-
Discovery evenings	1,844	-	-	1,844	822
Workshops	2,322	-	-	2,322	1,294
Stamps and prints	-	-	478	478	707
Donations	8,770	-	183,173	191,943	33,813
Other income	1,404	-	-	1,404	994
	<u>107,311</u>	<u>107,157</u>	<u>298,783</u>	<u>513,251</u>	<u>208,728</u>
EXPENSES					
Administration fees	-	-	29,804	29,804	23,320
Advertising and printing	-	-	2,353	2,353	6,314
Annual meeting	40	-	-	40	40
Construction	-	-	6,028	6,028	10,000
Discovery evenings	4,262	-	-	4,262	2,442
Food	-	-	1,360	1,360	1,024
Fundraising	1,645	-	-	1,645	1,729
Habitat grant funding	-	-	10,675	10,675	-
Insurance	6,459	-	5,605	12,064	9,055
Interest and bank charges	1,969	-	-	1,969	2,059
Memberships	60	-	-	60	50
Miscellaneous	51	-	2,316	2,367	5,744
Postage and photocopy	1,324	-	42	1,366	589

(continues)

MANITOBA NATURALISTS SOCIETY INCORPORATED

Statement of Operations (continued)

Year Ended December 31, 2023

	General Fund 2023	Endowment Funds 2023 (Sch 1-2)	Internally Restricted Funds 2023 (Sch 3 -14)	Total 2023	Total 2022
Prairie management taxes and insurance	-	-	-	-	168
Professional fees	5,152	-	-	5,152	5,040
Project costs	-	-	23,609	23,609	14,892
Rent and utilities	8,725	-	-	8,725	8,443
Salaries and wages	20,621	-	70,764	91,385	132,288
Stamps and prints	-	-	288	288	288
Subcontracts	-	-	5,582	5,582	7,050
Supplies and maintenance	6,459	-	8,445	14,904	17,959
Telephone	1,572	-	-	1,572	1,652
Travel	-	-	10,305	10,305	8,037
Workshops	1,020	-	-	1,020	805
	<hr/> 59,359	-	177,176	236,535	258,988
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	\$ 47,952	\$ 107,157	\$ 121,607	\$ 276,716	\$ (50,260)

MANITOBA NATURALISTS SOCIETY INCORPORATED

Statement of Changes in Fund Balances

Year Ended December 31, 2023

	General Fund 2023	Endowment Fund 2023	Internally Restricted Fund 2023	Total 2023	Total 2022
FUND BALANCES - BEGINNING OF YEAR	\$ 105,583	\$ 1,168,310	\$ 418,696	\$ 1,692,589	\$ 1,742,849
Excess (deficiency) of revenue over expenses	47,952	107,157	121,607	276,716	(50,260)
Transfers (Schedule 15)	(30,000)	(35,738)	65,738	-	-
FUND BALANCES - END OF YEAR	\$ 123,535	\$ 1,239,729	\$ 606,041	\$ 1,969,305	\$ 1,692,589

MANITOBA NATURALISTS SOCIETY INCORPORATED

Statement of Cash Flows

Year Ended December 31, 2023

	2023	2022
OPERATING ACTIVITIES		
Excess (deficiency) of revenue over expenses	\$ 276,716	\$ (50,260)
Change in non-cash working capital:		
Accounts receivable	<u>(291)</u>	264
Cash flow from (used by) operating activities	<u>276,425</u>	<u>(49,996)</u>
INVESTING ACTIVITIES		
Change in General Fund investment	(200,807)	(75,343)
Change in Endowment Fund investments	<u>(71,420)</u>	113,322
Cash flow from (used by) investing activities	<u>(272,227)</u>	37,979
INCREASE (DECREASE) IN CASH POSITION	4,198	(12,017)
Cash position - beginning of year	<u>41,272</u>	<u>53,289</u>
CASH POSITION - END OF YEAR	\$ 45,470	\$ 41,272

MANITOBA NATURALISTS SOCIETY INCORPORATED

Notes to Financial Statements

Year Ended December 31, 2023

1. PURPOSE OF THE ORGANIZATION

Manitoba Naturalists Society Incorporated (the "Organization") is a not-for-profit organization incorporated provincially under the Corporations Act of Manitoba. As a registered charity the Organization is exempt from the payment of income tax under Subsection 149(1) of the Income Tax Act.

The Organization operates to provide opportunities to connect with nature, to promote an appreciation and understanding of nature, and to enjoy it in a non-intrusive and nondestructive manner. They promote ecological integrity as the basis for stewardship of our parks and natural areas.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

Fund accounting

Manitoba Naturalists Society Incorporated follows the restricted fund method of accounting for contributions.

The General Fund accounts for the Organization's program delivery and administrative activities. This fund reports unrestricted contributions. These unrestricted contributions are recognized as revenue in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Unrestricted investment income is recognized as revenue in the General Fund when earned.

The Endowment Fund reports resources contributed for endowment. Investment income earned on resources of the Endowment Funds and gains and losses on disposals of investments are reported in the Endowment Funds. Disbursements received by the Internally Restricted Funds from the Endowment Funds are recorded as transfers between the Endowment Funds and the Internally Restricted Funds.

The Internally Restricted Funds report only restricted resources that are to be used for special designations. The restricted contributions are recognized as revenue of the appropriate restricted fund in the year in which they are received. Restricted investment income is recognized as revenue of the appropriate restricted fund.

Fixed assets

Fixed assets are expensed on acquisition. Fixed assets consist of computer equipment and furniture.

Contributed services

The operations of the organization depend on both the contribution of time by volunteers and donated materials from various sources. The fair value of donated materials and services cannot be reasonably determined and are therefore not reflected in these financial statements.

(continues)

MANITOBA NATURALISTS SOCIETY INCORPORATED

Notes to Financial Statements

Year Ended December 31, 2023

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Measurement uncertainty

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates.

Financial instruments

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, financial assets with actively traded markets are reported at fair value, with any unrealized gains and losses reported in income. All other financial instruments are reported at amortized cost, and tested for impairment at each reporting date. Financial assets measured at amortized cost on a straight-line basis include cash and accounts receivable. Financial assets measured at fair value include the investments and long-term investments. Transaction costs on the acquisition, sale, or issue of financial instruments are expensed when incurred.

3. INVESTMENTS

The investments consist of a savings account and guaranteed investment certificates that mature and roll over every 24 months. At year end, the GICs earned interest at rates between 1.4% and 4.3% (2022 - 1.3% and 1.5%) and mature between January 13, 2024 and October 13, 2024 (2022 - January 15, 2023 and October 13, 2023).

4. LONG-TERM INVESTMENTS

Long-term investments consist of guaranteed investment certificates that mature and roll over every 24 to 26 months. At year end, the GICs earned interest between 4.7% and 5.4% (2022 - 1.4% and 4.3%) and mature between January 15, 2025 and October 13, 2025 (2022 - January 13, 2024 and October 13, 2024). Long-term investments also consist of a \$110,205 investment with the Winnipeg Foundation (2022 - \$103,639).

MANITOBA NATURALISTS SOCIETY INCORPORATED

Notes to Financial Statements

Year Ended December 31, 2023

5. ENDOWMENT FUNDS

In 1990, the Organization created the "Paul Guyot Endowment Fund for Habitat." In 2011, the Organization created the "Manitoba Bluebird Fund." And in 2008, the Organization created the "Manitoba Naturalists Society Endowment Fund." All these funds are managed under separate agreements with the Winnipeg Foundation.

Canadian Accounting Standards for Not-For-Profit Organizations stipulate that the "Manitoba Naturalists Society Endowment Fund" does not meet the criteria of an asset of the Organization and therefore is not recorded on the statement of financial position.

Activities relating to each of the two funds held by the Organization for the current year were:

	Paul Guyot Endowment Fund for Habitat	Manitoba Bluebird Endowment Fund	Total Endowment
Opening balance, beginning of year	\$ 117,053	\$ 1,051,257	\$ 1,168,310
Investment income earned	6,238	57,882	64,120
Adjustment to market value	5,168	48,371	53,539
Disbursements paid to Manitoba Naturalists Society Incorporated	(6,517)	(29,221)	(35,738)
Administrative and investment fees	(1,024)	(9,478)	(10,502)
Ending balance	<u>\$ 120,918</u>	<u>\$ 1,118,811</u>	<u>\$ 1,239,729</u>

As of December 31, 2023, the Winnipeg Foundation made available to the Organization \$5,493 in disbursements from the Paul Guyot Endowment Fund for Habitat, and \$40,070 in disbursements from the Manitoba Bluebird Fund. These disbursements will be reflected as a reduction of the fund balance in the year ended December 31, 2024.

The Winnipeg Foundation also made available to the Organization \$7,158 in disbursements from the Manitoba Naturalists Society Endowment Fund. This disbursement will be reflected as revenue in the year ended December 31, 2024.

6. FIXED ASSETS CHARGED TO THE STATEMENT OF REVENUE AND EXPENDITURES

The Organization does not track the cumulative costs of its fixed assets as they are expensed in the statement of operations.

During the year there was \$729 in computer equipment purchased (2022 - \$2,112) and \$505 in office equipment.

MANITOBA NATURALISTS SOCIETY INCORPORATED

Notes to Financial Statements

Year Ended December 31, 2023

7. FINANCIAL INSTRUMENTS

The Organization is exposed to various risks through its financial instruments. The following analysis provides information about the Organization's risk exposure and concentration as of December 31, 2023.

Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency rate risk, interest rate risk and other price risk. The Organization is mainly exposed to interest risk and other price risk through its endowment funds.

Interest rate risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. In seeking to minimize the risks from interest rate fluctuations, the Organization manages exposure through its normal operating and financing activities. The Organization is exposed to interest rate risk primarily through its bank accounts, investments, and long-term investments.

Unless otherwise noted, it is management's opinion that the Organization is not exposed to significant other price risks arising from these financial instruments.

MANITOBA NATURALISTS SOCIETY INCORPORATED
Paul Guyot Endowment Fund for Habitat
Statement of Operations and Change in Fund Balance
Year Ended December 31, 2023

(Schedule 1)

	2023	2022
REVENUE		
Investment income and unrealized (losses) gains on investments measured at fair value	\$ 10,382	\$ (9,044)
TRANSFERS		
Transfer to Habitat Conservation Fund	(6,517)	(7,542)
INCREASE (DECREASE) IN FUND BALANCE	\$ 3,865	\$ (16,586)

Manitoba Bluebird Fund
Statement of Operations and Change in Fund Balance
Year Ended December 31, 2023

(Schedule 2)

	2023	2022
REVENUE		
Investment income and unrealized (losses) gains on investments measured at fair value	\$ 96,775	\$ (79,479)
EXPENSES	-	-
(DEFICIENCY) EXCESS OF REVENUE OVER EXPENSES	96,775	(79,479)
TRANSFERS		
Transfer to Manitoba Bluebird Fund - Operating	(29,221)	(14,757)
Transfer to Chimney Swifts Fund	-	(2,500)
	(29,221)	(17,257)
INCREASE (DECREASE) IN FUND BALANCE	\$ 67,554	\$ (96,736)

MANITOBA NATURALISTS SOCIETY INCORPORATED
Habitat Conservation Fund
Statement of Operations and Change in Fund Balance
Year Ended December 31, 2023

(Schedule 3)

	2023	2022
REVENUE		
Stamps and prints	\$ 478	\$ 707
EXPENSES		
Administration fees	652	754
Postage	42	-
Prairie management taxes and insurance	-	168
Stamps and prints	287	288
Habitat Grant funding	10,675	-
	11,656	1,210
(DEFICIENCY) OF REVENUE OVER EXPENSES	(11,178)	(503)
TRANSFERS		
Transfer from Paul Guyot Endowment Fund for Habitat	6,517	7,542
(DECREASE) INCREASE IN FUND BALANCE	\$ (4,661)	\$ 7,039

Birds of Manitoba Book Fund
Statement of Operations and Change in Fund Balance
Year Ended December 31, 2023

(Schedule 4)

	2023	2022
REVENUE	\$ -	\$ -
EXPENSES	-	-
EXCESS OF REVENUE OVER EXPENSES	-	-
TRANSFERS		
Transfer to IBA Caretaker	-	-
	(8,632)	-
	(8,632)	-
DECREASE IN FUND BALANCE	\$ (8,632)	\$ -

MANITOBA NATURALISTS SOCIETY INCORPORATED**Mantario Fund****(Schedule 5)****Statement of Operations and Change in Fund Balance****Year Ended December 31, 2023**

	2023	2022
REVENUE		
Summer programs	\$ 10,506	\$ 6,048
EXPENSES		
Administration fees	1,051	605
Advertising and printing	78	48
Food	1,360	1,024
Miscellaneous	127	1,100
Supplies and maintenance	265	266
	<u>2,881</u>	<u>3,043</u>
EXCESS OF REVENUE OVER EXPENSES	<u>7,625</u>	<u>3,005</u>
TRANSFERS		
Transfer to Mantario Cabin Fund	<u>(3,510)</u>	<u>(2,040)</u>
INCREASE IN FUND BALANCE	<u>\$ 4,115</u>	<u>\$ 965</u>

Mantario Cabin Fund**(Schedule 6)****Statement of Operations and Change in Fund Balance****Year Ended December 31, 2023**

	2023	2022
REVENUE		
Cabin rental fees	\$ 6,605	\$ 4,910
Donations	2,622	130
T-shirts	125	-
Other income	-	20
	<u>9,352</u>	<u>5,060</u>
EXPENSES		
Administration fees	935	506
Insurance	5,605	4,995
Supplies and maintenance	1,999	2,725
	<u>8,539</u>	<u>8,226</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	<u>813</u>	<u>(3,166)</u>
TRANSFERS		
Transfer from Mantario Fund	<u>3,510</u>	<u>2,040</u>
INCREASE (DECREASE) IN FUND BALANCE	<u>\$ 4,323</u>	<u>\$ (1,126)</u>

MANITOBA NATURALISTS SOCIETY INCORPORATED**Important Bird Caretaker Fund****(Schedule 7)****Statement of Operations and Change in Fund Balance****Year Ended December 31, 2023**

	2023	2022
REVENUE		
Grant revenue	\$ 25,988	\$ 112,867
Donations	<u>143,682</u>	<u>13,674</u>
	169,670	126,541
EXPENSES		
Administration fees	16,967	12,287
Advertising and printing	2,276	6,266
Subcontract	5,582	7,050
Miscellaneous	1,104	2,894
Salaries and wages	54,545	44,852
Supplies and maintenance	5,564	5,498
Travel	<u>9,735</u>	<u>7,545</u>
	95,773	86,392
EXCESS OF REVENUE OVER EXPENSES	\$ 73,897	\$ 40,149

MANITOBA NATURALISTS SOCIETY INCORPORATED
Riverbottom Forest Fund
Statement of Operations and Change in Fund Balance
Year Ended December 31, 2023

(Schedule 8)

	2023	2022
REVENUE		
Grant revenue	\$ -	\$ 13,612
EXPENSES		
Administration fees	-	1,410
Miscellaneous	-	226
Salaries and wages	-	11,976
	-	13,612
EXCESS OF REVENUE OVER EXPENSES	\$ -	\$ -

Bridging the Gap Fund
Statement of Operations and Change in Fund Balance
Year Ended December 31, 2023

(Schedule 9)

	2023	2022
REVENUE		
Grant revenue	\$ 40,225	\$ 29,213
Donations	-	7,000
	40,225	36,213
EXPENSES		
Administration fees	4,023	3,575
Project costs	7,605	3,995
Salaries and wages	-	29,283
	11,628	36,853
(DEFICIENCY) EXCESS OF REVENUE OVER EXPENSES	\$ 28,597	\$ (640)

MANITOBA NATURALISTS SOCIETY INCORPORATED**Chimney Swifts Fund***(Schedule 10)***Statement of Operations and Change in Fund Balance****Year Ended December 31, 2023**

	2023	2022
REVENUE		
Grant revenue	\$ 30,376	\$ 24,574
Donations	600	250
	<u>30,976</u>	<u>24,824</u>
EXPENSES		
Administration fees	3,098	2,457
Construction	6,028	10,000
Miscellaneous	643	333
Salaries and wages	16,219	12,501
Supplies and maintenance	657	818
Travel	570	491
	<u>27,215</u>	<u>26,600</u>
(DEFICIENCY) OF REVENUE OVER EXPENSES	<u>3,761</u>	<u>(1,776)</u>
TRANSFERS		
Transfer from MB Bluebird Fund - Wpg Foundation	-	2,500
INCREASE IN FUND BALANCE	<u>\$ 3,761</u>	<u>\$ 724</u>

MANITOBA NATURALISTS SOCIETY INCORPORATED**Manitoba Bluebird Fund - Operating
Statement of Operations and Change in Fund Balance***(Schedule 11)***Year Ended December 31, 2023**

	2023	2022
EXPENSES		
Administration fees	\$ 2,922	\$ 1,726
Project costs	<u>16,004</u>	<u>10,897</u>
	<u>18,926</u>	<u>12,623</u>
TRANSFERS		
Transfer from Manitoba Bluebird Fund - Wpg Foundation	<u>29,221</u>	<u>14,757</u>
INCREASE IN FUND BALANCE	<u>\$ 10,295</u>	<u>\$ 2,134</u>

MANITOBA NATURALISTS SOCIETY INCORPORATED

**Manitoba Avian Research Committee (MARC) Fund
Statement of Operations and Change in Fund Balance**

(Schedule 12)

Year Ended December 31, 2023

	2023	2022
EXPENSES	\$ -	\$ -
TRANSFERS		
Fees	-	-
Transfer to Nature Fund	(6,938)	-
	(6,938)	-
DECREASE IN FUND BALANCE	\$ (6,938)	\$ -

**Nature Fund
Statement of Operations and Change in Fund Balance
Year Ended December 31, 2023**

(Schedule 13)

	2023	2022
REVENUE		
Donations	\$ 36,000	\$ 5,000
EXPENSES	-	-
EXCESS OF REVENUE OVER EXPENSES	36,000	5,000
TRANSFERS		
Transfer from Manitoba Avion Research Committee fund	6,938	-
Transfer from Birds of Manitoba Book fund	8,632	-
Transfer from General fund	30,000	-
	45,570	-
INCREASE IN FUND BALANCE	\$ 81,570	\$ 5,000

MANITOBA NATURALISTS SOCIETY INCORPORATED

Bee City Brandon

(Schedule 14)

Year Ended December 31, 2023

	2023	2022
REVENUES		
Fundraising	\$ 600	\$ -
Grant	706	-
Donation	269	-
	<hr/>	<hr/>
	1,575	-
	<hr/>	<hr/>
EXPENSES		
Administration fees	158	-
Supplies	399	-
	<hr/>	<hr/>
	557	-
	<hr/>	<hr/>
INCOME FROM OPERATIONS	\$ 1,018	\$ -

MANITOBA NATURALISTS SOCIETY INCORPORATED

Summary of Fund Balances

(Schedule 15)

Year Ended December 31, 2023

	Fund Balance December 31 2022	Excess Revenue (Expenditures) 2023	Transfers 2023	Fund Balance December 31 2023
Unrestricted				
General Fund	\$ 105,583	\$ 47,952	\$ (30,000)	\$ 123,535
	<u>105,583</u>	<u>47,952</u>	<u>(30,000)</u>	<u>123,535</u>
Endowment Funds				
Paul Guyot Memorial Fund for Habitat	117,053	10,382	(6,517)	120,918
Manitoba Bluebird Fund	1,051,257	96,775	(29,221)	1,118,811
	<u>1,168,310</u>	<u>107,157</u>	<u>(35,738)</u>	<u>1,239,729</u>
Internally Restricted Funds				
Habitat Conservation Fund	21,339	(11,178)	6,517	16,678
Birds of Manitoba Book Fund	8,632	-	(8,632)	-
Mantario Fund	30,429	7,625	(3,510)	34,544
Mantario Cabin Fund	19,122	813	3,510	23,445
Important Bird Caretaker Fund	99,064	73,897	-	172,961
Riverbottom Forest Fund	-	-	-	-
Bridging the Gap Fund	5,972	28,597	-	34,569
Chimney Swifts Fund	21,186	3,761	-	24,947
Manitoba Bluebird Fund - Operating	12,030	(18,926)	29,221	22,325
Reserve Fund	30,000	-	-	30,000
Manitoba Aviation Research Committee (MARC) Fund	6,938	-	(6,938)	-
Nature Fund	163,984	36,000	45,570	245,554
Bee City Brandon	-	1,018	-	1,018
	<u>418,696</u>	<u>121,607</u>	<u>65,738</u>	<u>606,041</u>
	\$ 1,692,589	\$ 276,716	\$ -	\$ 1,969,305