MANITOBA NATURALISTS SOCIETY INCORPORATED

Financial Statements

Year Ended December 31, 2020

MANITOBA NATURALISTS SOCIETY INCORPORATED
Index to Financial Statements
Year Ended December 31, 2020

HEARTLAND CPAs

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INDEPENDENT PRACTITIONER'S REVIEW ENGAGEMENT REPORT

To the Directors of Manitoba Naturalists Society Incorporated

We have reviewed the accompanying financial statements of Manitoba Naturalists Society Incorporated (the Organization) that comprise the statement of financial position as at December 31, 2020, and the statements of operations, changes in fund balances and cash flows for the year then ended, and the notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian Accounting Standards for Not-for-profit Organizations (ASNPO), and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Practitioner's Responsibility

Our responsibility is to express a conclusion on the accompanying financial statements based on our review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

A review of financial statements in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on these financial statements.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the financial statements do not present fairly, in all material respects, the financial position of Manitoba Naturalists Society Incorporated as at December 31, 2020, and the results of its operations and its cash flows for the year then ended in accordance with ASNPO.

Heartland

Winnipeg, Manitoba
March 12, 2021

CHARTERED PROFESSIONAL ACCOUNTANTS

MANITOBA NATURALISTS SOCIETY INCORPORATED

Statement of Financial Position

December 31, 2020

	General Fund 2020	Endowment Funds 2020	Internally Restricted Funds 2020	**Total 2020**	Total 2019
ASSETS					
CURRENT					
Cash	$ 111,675	$ -	$ -	**$ 111,675**	$ 63,513
Investments *(Note 3)*	139,350	-	-	**139,350**	155,145
Accounts receivable	6,474	-	-	**6,474**	6,786
Due (to) from General Fund and Internally Restricted Fund	(364,777)	-	364,777	**-**	-
	(107,278)	-	364,777	**257,499**	225,444
LONG-TERM INVESTMENTS *(Note 4)*	177,587	-	-	**177,587**	155,430
PAUL GUYOT ENDOWMENT FUND FOR HABITAT *(Note 5)*	-	128,686	-	**128,686**	175,415
MANITOBA BLUEBIRD ENDOWMENT FUND *(Note 5)*	-	298,644	-	**298,644**	286,788
	$ 70,309	$ 427,330	$ 364,777	**$ 862,416**	$ 843,077
LIABILITIES					
CURRENT					
Goods and services tax payable	$ -	$ -	$ -	**$ -**	$ 5
LEASE COMMITMENTS *(Note 7)*					
FUND BALANCES					
Fund balances	70,309	427,330	364,777	**862,416**	843,072
	$ 70,309	$ 427,330	$ 364,777	**$ 862,416**	$ 843,077

ON BEHALF OF THE BOARD

_______________ *Director* _______________ *Director*

MANITOBA NATURALISTS SOCIETY INCORPORATED
Statement of Operations
Year Ended December 31, 2020

	General Fund 2020	Endowment Funds 2020 Schedules 1-2	Internally Restricted Funds 2020 Schedules 3-14	**Total 2020**	Total 2019
REVENUE					
Grant revenue	$ 35,800	$ -	$ 173,800	**$ 209,600**	$ 162,768
Investment income and unrealized gains and (losses) on investments measured at fair value *(Note 5)*	17,174	36,753	-	**53,927**	79,067
Fundraising	1,111	-	244	**1,355**	6,914
Membership fees	11,680	-	-	**11,680**	16,120
Administration fees	20,833	-	-	**20,833**	18,189
Summer programs	-	-	-	**-**	7,222
Cabin rental fees	-	-	4,670	**4,670**	5,550
Discovery evenings	516	-	-	**516**	2,420
Workshops	1,728	-	-	**1,728**	1,976
Stamps and prints	-	-	479	**479**	614
Book sales	-	-	298	**298**	362
Donations	12,687	-	18,305	**30,992**	58,572
Temporary wage subsidy	3,156	-	-	**3,156**	-
	104,685	36,753	197,796	**339,234**	359,774
EXPENSES					
Administration fees	-	-	20,832	**20,832**	18,189
Advertising and printing	-	-	2,619	**2,619**	2,725
Annual meeting	413	-	-	**413**	474
Construction	-	-	9,532	**9,532**	2,409
Discovery evenings	594	-	-	**594**	2,467
Donations	-	50,000	20,000	**70,000**	-
Food	-	-	-	**-**	1,188
Fundraising	1,440	-	-	**1,440**	1,624
Insurance	3,141	-	3,737	**6,878**	8,852
Interest and bank charges	2,300	-	-	**2,300**	2,611
Memberships	240	-	-	**240**	135
Miscellaneous	1,026	-	445	**1,471**	1,900
Postage and photocopy	837	-	-	**837**	1,030

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MANITOBA NATURALISTS SOCIETY INCORPORATED

Statement of Operations *(continued)*

Year Ended December 31, 2020

	General Fund 2020	Endowment Funds 2020 Schedules 1-2	Internally Restricted Funds 2020 Schedules 3-14	**Total 2020**	Total 2019
Prairie management taxes and insurance	-	-	2,658	**2,658**	3,009
Professional fees	4,928	-	-	**4,928**	4,973
Project costs	-	-	15,598	**15,598**	20,233
Rent and utilities	7,796	-	-	**7,796**	7,532
Salaries and wages	40,558	-	94,982	**135,540**	145,797
Stamps and prints	-	-	273	**273**	278
Subcontracts	-	-	6,365	**6,365**	2,000
Supplies and maintenance	4,598	-	12,871	**17,469**	14,116
Telephone	2,510	-	-	**2,510**	2,218
Travel	-	-	9,470	**9,470**	13,989
Workshops	127	-	-	**127**	274
	70,508	50,000	199,382	**319,890**	258,023
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	$ 34,177	$ (13,247)	$ (1,586)	**$ 19,344**	$ 101,751

MANITOBA NATURALISTS SOCIETY INCORPORATED

Statement of Changes in Fund Balances

Year Ended December 31, 2020

	General Fund 2020	Endowment Fund 2020	Internally Restricted Fund 2020	**Total 2020**	Total 2019
FUND BALANCES - BEGINNING OF YEAR	$ 48,705	$ 462,204	$ 332,163	**$ 843,072**	$ 741,321
Excess (deficiency) of revenue over expenses	34,177	(13,247)	(1,586)	**19,344**	101,751
Transfers (Schedule 15)	(12,573)	(21,627)	34,200	**-**	-
FUND BALANCES - END OF YEAR	$ 70,309	$ 427,330	$ 364,777	**$ 862,416**	$ 843,072

MANITOBA NATURALISTS SOCIETY INCORPORATED
Statement of Cash Flows
Year Ended December 31, 2020

	2020	2019
OPERATING ACTIVITIES		
Excess of revenue over expenses	$ 19,344	$ 101,751
Changes in non-cash working capital:		
Accounts receivable	312	(308)
Goods and services tax payable	(5)	5
	307	(303)
Cash flow from operating activities	19,651	101,448
INVESTING ACTIVITIES		
Change in General Fund investments	(6,362)	(32,005)
Change in Endowment Fund investments	34,873	(41,188)
Cash flow from (used by) investing activities	28,511	(73,193)
INCREASE IN CASH POSITION	48,162	28,255
CASH POSITION - BEGINNING OF YEAR	63,513	35,258
CASH POSITION - END OF YEAR	$ 111,675	$ 63,513

1. PURPOSE OF THE ORGANIZATION

Manitoba Naturalists Society Incorporated (the "Organization") is a not-for-profit organization incorporated provincially under the Corporations Act of Manitoba. As a registered charity the Organization is exempt from the payment of income tax under Section 149(1) of the Income Tax Act.

The Organization operates to provide opportunities to connect with nature, to promote an appreciation and understanding of nature, and to enjoy it in a non-intrusive and nondestructive manner. They promote ecological integrity as the basis for stewardship of our parks and natural areas.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

The financial statements were prepared in accordance with Canadian Accounting Standards for Not-for-profit Organizations (ASNFPO).

Fund accounting

Manitoba Naturalists Society Incorporated follows the restricted fund method of accounting for contributions.

The General Fund accounts for the Organization's program delivery and administrative activities. This fund reports unrestricted contributions. These unrestricted contributions are recognized as revenue in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Unrestricted investment income is recognized as revenue in the General Fund when earned.

The Endowment Funds report resources contributed for endowment. Investment income earned on resources of the Endowment Funds and gains and losses on disposals of investments are reported in the Endowment Funds. Disbursements received by the Internally Restricted Funds from the Endowment Funds are recorded as transfers between the Endowment Funds and the Internally Restricted Funds.

The Internally Restricted Funds report only restricted resources that are to be used for special designations. The restricted contributions are recognized as revenue of the appropriate restricted fund in the year in which they are received. Restricted investment income is recognized as revenue of the appropriate restricted fund.

Fixed assets

Fixed assets are expensed on acquisition. Fixed assets consist of computer equipment and furniture.

Contributed services

The operations of the Organization depend on both the contribution of time by volunteers and donated materials from various sources. The fair value of donated materials and services cannot be reasonably determined and are therefore not reflected in these financial statements.

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2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Measurement uncertainty

The preparation of financial statements in conformity with Canadian Accounting Standards for Not-for-profit Organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates.

Financial instruments policy

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, financial assets with actively traded markets are reported at fair value, with any unrealized gains and losses reported in income. All other financial instruments are reported at amortized cost, and tested for impairment at each reporting date. Financial assets measured at amortized cost include cash and accounts receivable. Financial assets measured at fair value include the investments and long-term term investments. Transaction costs on the acquisition, sale, or issue of financial instruments are expensed when incurred.

3. INVESTMENTS

The investments consist of a savings account and guaranteed investment certificates that mature and roll over every 24 months. At year end, the GICs earned interest at rates between 2.3% and 2.9% and mature between January 15, 2021 and October 13, 2021.

4. LONG-TERM INVESTMENTS

Long-term investments consist of guaranteed investment certificates that mature and roll over every 24 to 26 months. At year end, the GICs earned interest between 1.5% and 2.3% and mature between January 13, 2022 and October 13, 2022. Long-term investments also consist of a $52,205 investment with the Winnipeg Foundation (2019 - $49,134).

5. ENDOWMENT FUNDS

In 1990, the Organization created the "Paul Guyot Endowment Fund for Habitat." In 2011, the Organization created the "Manitoba Bluebird Fund." And in 2008, the Organization created the "Manitoba Naturalists Society Endowment Fund." All these funds are managed under separate agreements with the Winnipeg Foundation.

Canadian Accounting Standards for Not-For-Profit Organizations stipulate that the "Manitoba Naturalists Society Endowment Fund" does not meet the criteria of an asset of the Organization and therefore is not recorded on the statement of financial position.

Activities relating to each of the two funds held by the Organization for the current year were:

	Paul Guyot Endowment Fund for Habitat	Manitoba Bluebird Endowment Fund	Total Endowment
Opening balance, beginning of year	$ 175,416	$ 286,788	$ 462,204
Investment income earned	8,861	16,665	25,526
Adjustment to market value	4,076	11,009	15,085
Disbursments paid to Manitoba Naturalists Society Incorporated	(58,203)	(13,424)	(71,627)
Administrative and investment fees	(1,464)	(2,394)	(3,858)
Ending balance	$ 128,686	$ 298,644	$ 427,330

As of December 31, 2020, the Winnipeg Foundation made available to the Organization $8,212 in disbursements from the Paul Guyot Endowment Fund for Habitat, and $13,426 in disbursements from the Manitoba Bluebird Fund. These disbursements will be reflected as a reduction of the fund balance in the year ended December 31, 2021.

The Winnipeg Foundation also made available to the Organization $6,715 in disbursements from the Manitoba Naturalists Society Endowment Fund. This disbursement will be reflected as revenue in the year ended December 31, 2021.

6. FIXED ASSETS CHARGED TO THE STATEMENT OF REVENUE AND EXPENDITURES

The Organization does not track the cumulative costs of its fixed assets as they are expensed in the statement of operations.

During the year there were no fixed assets purchased.

7. LEASE COMMITMENTS

The Organization has entered into a three year lease with respect to its premises. The lease expires December 31, 2023. Future minimum lease payments as at December 31, 2020, are as follows:

2021	$ 7,686
2022	7,938
2023	8,190
	$ 23,814

8. FINANCIAL INSTRUMENTS

The Organization is exposed to various risks through its financial instruments. The following analysis provides information about the Organization's risk exposure and concentration as of December 31, 2020.

(a) Interest rate risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. In seeking to minimize the risks from interest rate fluctuations, the Organization manages exposure through its normal operating and financing activities. The Organization is exposed to interest rate risk primarily through its savings and term deposit accounts.

Unless otherwise noted, it is management's opinion that the Organization is not exposed to significant other price risks arising from these financial instruments.

9. COVID - 19

In March 2020, the World Health Organization declared a global pandemic due to the novel coronavirus (COVID-19). The situation is constantly evolving, and the measures put in place are having multiple impacts on local, provincial, national and global economies.

Management is uncertain of the effects of these changes on its financial statements and believes that any disturbance may be temporary; however, there is uncertainty about the length and potential impact of the disturbance.

As a result, we are unable to estimate the potential impact on the Organization's operations as at the date of these financial statements.

MANITOBA NATURALISTS SOCIETY INCORPORATED

Paul Guyot Endowment Fund for Habitat *(Schedule 1)*
Statement of Operations and Change in Fund Balance
Year Ended December 31, 2020

	2020	2019
REVENUE		
Investment income and unrealized gains and (losses) on investments measured at fair value	**$ 11,473**	$ 23,709
EXPENSES		
Donation	**50,000**	-
(DEFICIENCY) EXCESS OF REVENUE OVER EXPENSES	**(38,527)**	23,709
TRANSFERS		
Transfer to Habitat Conservation Fund	**(8,203)**	(8,060)
(DECREASE) INCREASE IN FUND BALANCE	**$ (46,730)**	$ 15,649

Manitoba Bluebird Fund *(Schedule 2)*
Statement of Operations and Change in Fund Balance
Year Ended December 31, 2020

	2020	2019
REVENUE		
Investment income and unrealized gains and (losses) on investments measured at fair value	**$ 25,280**	$ 38,761
EXPENSES	**-**	-
EXCESS OF REVENUE OVER EXPENSES	**25,280**	38,761
TRANSFERS		
Transfer to Manitoba Bluebird Fund - Operating	**(13,424)**	(13,221)
INCREASE IN FUND BALANCE	**$ 11,856**	$ 25,540

MANITOBA NATURALISTS SOCIETY INCORPORATED

Habitat Conservation Fund *(Schedule 3)*

Statement of Operations and Change in Fund Balance

Year Ended December 31, 2020

		2020		2019
REVENUE				
Stamps and prints	**$**	**479**	$	614
EXPENSES				
Administration fees		**820**		-
Advertising and printing		**500**		-
Donation		**20,000**		-
Prairie management taxes and insurance		**2,658**		3,009
Stamps and prints		**273**		278
		24,251		3,287
DEFICIENCY OF REVENUE OVER EXPENSES		**(23,772)**		(2,673)
TRANSFERS				
Transfer from Paul Guyot Endowment Fund for Habitat		**8,203**		8,060
(DECREASE) INCREASE IN FUND BALANCE	**$**	**(15,569)**	$	5,387

Birds of Manitoba Book Fund *(Schedule 4)*

Statement of Operations and Change in Fund Balance

Year Ended December 31, 2020

		2020		2019
REVENUE	**$**	**-**	$	-
EXPENSES		**-**		-
EXCESS OF REVENUE OVER EXPENSES		**-**		-
TRANSFERS				
Transfer to IBA Caretaker		**-**		(15,000)
(DECREASE) IN FUND BALANCE	**$**	**-**	$	(15,000)

MANITOBA NATURALISTS SOCIETY INCORPORATED

Mantario Fund *(Schedule 5)*

Statement of Operations and Change in Fund Balance

Year Ended December 31, 2020

	2020	2019
REVENUE		
Summer programs	$ -	$ 7,222
EXPENSES		
Administration fees	-	722
Advertising and printing	-	606
Food	-	1,188
Supplies and maintenance	714	2,624
	714	5,140
(DEFICIENCY) EXCESS OF REVENUE OVER EXPENSES	(714)	2,082
TRANSFERS		
Transfer to Mantario Cabin Fund	-	(3,000)
Transfer from General Fund	714	-
	714	(3,000)
(DECREASE) IN FUND BALANCE	$ -	$ (918)

MANITOBA NATURALISTS SOCIETY INCORPORATED

Mantario Cabin Fund

(Schedule 6)

Statement of Operations and Change in Fund Balance

Year Ended December 31, 2020

	2020	2019
REVENUE		
Cabin rental fees	**$ 4,670**	$ 5,550
Donations	**90**	430
	4,760	5,980
EXPENSES		
Administration fees	**476**	598
Insurance	**3,734**	4,984
Supplies and maintenance	**640**	1,593
	4,850	7,175
DEFICIENCY OF REVENUE OVER EXPENSES	**(90)**	(1,195)
TRANSFERS		
Transfer from Mantario Fund	**-**	3,000
Transfer from General Fund	**90**	-
	90	3,000
INCREASE IN FUND BALANCE	**$ -**	$ 1,805

MANITOBA NATURALISTS SOCIETY INCORPORATED

Important Bird Caretaker Fund *(Schedule 7)*

Statement of Operations and Change in Fund Balance

Year Ended December 31, 2020

	2020	2019
REVENUE		
Grant revenue	$ 96,751	$ 89,565
Donations	11,926	20,150
	108,677	109,715
EXPENSES		
Administration fees	10,748	10,898
Advertising and printing	2,118	2,119
IBA Grassland Projects	3,850	12,945
Miscellaneous	-	87
Salaries and wages	43,355	47,992
Subcontract	6,365	2,000
Supplies and maintenance	11,107	4,123
Travel	8,982	13,989
	86,525	94,153
EXCESS OF REVENUE OVER EXPENSES	22,152	15,562
TRANSFERS		
Transfer from Manitoba Bluebird Fund - Operating	-	12,500
Transfer from Books of Manitoba Book Fund	-	15,000
	-	27,500
INCREASE IN FUND BALANCE	$ 22,152	$ 43,062

MANITOBA NATURALISTS SOCIETY INCORPORATED

Riverbottom Forest Fund *(Schedule 8)*
Statement of Operations and Change in Fund Balance
Year Ended December 31, 2020

	2020	2019
REVENUE		
Grant revenue	**$ 9,625**	$ 18,058
EXPENSES		
Administration fees	**703**	1,459
Miscellaneous	**-**	144
Salaries and wages	**8,922**	16,455
	9,625	18,058
EXCESS OF REVENUE OVER EXPENSES	**-**	-
TRANSFERS		
Transfer from General Fund	**-**	5,319
INCREASE IN FUND BALANCE	**$ -**	$ 5,319

Bridging the Gap Fund *(Schedule 9)*
Statement of Operations and Change in Fund Balance
Year Ended December 31, 2020

	2020	2019
REVENUE		
Grant revenue	**$ 27,600**	$ 29,878
Donations	**244**	-
	27,844	29,878
EXPENSES		
Administration fees	**2,760**	2,988
Project costs	**1,516**	4,237
Salaries and wages	**23,377**	27,179
	27,653	34,404
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	**191**	(4,526)
TRANSFERS		
Transfer from General Fund	**1,769**	5,859
INCREASE IN FUND BALANCE	**$ 1,960**	$ 1,333

MANITOBA NATURALISTS SOCIETY INCORPORATED

Chimney Swifts Fund *(Schedule 10)*

Statement of Operations and Change in Fund Balance

Year Ended December 31, 2020

	2020	2019
REVENUE		
Grant revenue	**$ 39,825**	$ 14,467
Donations	**790**	775
	40,615	15,242
EXPENSES		
Administration fees	**3,982**	1,524
Construction	**9,532**	2,409
Miscellaneous	**-**	963
Salaries and wages	**19,327**	11,695
Supplies and maintenance	**864**	619
Travel	**487**	-
	34,192	17,210
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	**6,423**	(1,968)
TRANSFERS		
Transfer from Manitoba Bluebird Fund - Operating	**-**	12,500
INCREASE IN FUND BALANCE	**$ 6,423**	$ 10,532

MANITOBA NATURALISTS SOCIETY INCORPORATED

Manitoba Bluebird Fund - Operating *(Schedule 11)*

Statement of Operations and Change in Fund Balance

Year Ended December 31, 2020

	2020	2019
REVENUE	$ -	$ -
EXPENSES		
Administration fees	1,342	-
Project costs	10,232	3,050
	11,574	3,050
DEFICIENCY OF REVENUE OVER EXPENSES	(11,574)	(3,050)
TRANSFERS		
Transfer from Manitoba Bluebird Fund - Wpg Foundation	13,424	13,221
Transfer to Chimney Swifts Fund	-	(12,500)
Transfer to IBA Caretaker	-	(12,500)
NET TRANSFERS	13,424	(11,779)
INCREASE (DECREASE) IN FUND BALANCE	$ 1,850	$ (14,829)

Reserve Fund *(Schedule 12)*

Statement of Operations and Change in Fund Balance

Year Ended December 31, 2020

	2020	2019
REVENUES	$ -	$ -
EXPENSES	-	-
EXCESS OF REVENUE OVER EXPENSES	-	-
TRANSFERS		
Transfer from General Fund	-	5,000
INCREASE IN FUND BALANCE	$ -	$ 5,000

MANITOBA NATURALISTS SOCIETY INCORPORATED

Manitoba Avian Research Committee (MARC) Fund *(Schedule 13)*
Statement of Operations and Change in Fund Balance
Year Ended December 31, 2020

		2020		2019
REVENUE				
Finding Birds Book - Sales	**$**	**298**	$	362
EXPENSES		**-**		-
EXCESS OF REVENUE OVER EXPENSES		**298**		362
TRANSFERS		**-**		-
INCREASE IN FUND BALANCE	**$**	**298**	$	362

Nature Fund *(Schedule 14)*
Statement of Operations and Change in Fund Balance
Year Ended December 31, 2020

		2020		2019
REVENUE				
Donations	**$**	**5,500**	$	-
EXPENSES		**-**		-
EXCESS OF REVENUE OVER EXPENSES		**5,500**		-
TRANSFERS				
Transfer from General Fund		**10,000**		5,000
INCREASE IN FUND BALANCE	**$**	**15,500**	$	5,000

MANITOBA NATURALISTS SOCIETY INCORPORATED
Summary of Fund Balances *(Schedule 15)*
Year Ended December 31, 2020

	Fund Balance December 31 2019	Excess Revenue (Expenditures) 2020	Transfers 2020	Fund Balance December 31 2020
Unrestricted				
General Fund	$ 48,705	$ 34,177	$ (12,573)	$ 70,309
	48,705	34,177	(12,573)	70,309
Endowment Funds				
Paul Guyot Memorial Fund for Habitat	175,416	(38,527)	(8,203)	128,686
Manitoba Bluebird Fund	286,788	25,280	(13,424)	298,644
	462,204	(13,247)	(21,627)	427,330
Internally Restricted Funds				
Habitat Conservation Fund	22,614	(23,772)	8,203	7,045
Birds of Manitoba Book Fund	8,632	-	-	8,632
Mantario Fund	29,464	(714)	714	29,464
Mantario Cabin Fund	18,617	(90)	90	18,617
Important Bird Caretaker Fund	61,455	22,152	-	83,607
Riverbottom Forest Fund	-	-	-	-
Bridging the Gap Fund	(2,460)	191	1,769	(500)
Chimney Swifts Fund	13,550	6,423	-	19,973
Manitoba Bluebird Fund - Operating	6,367	(11,574)	13,424	8,217
Reserve Fund	30,000	-	-	30,000
Manitoba Aviation Research Committee (MARC) Fund	6,440	298	-	6,738
Nature Fund	137,484	5,500	10,000	152,984
	332,163	(1,586)	34,200	364,777
	$ 843,072	$ 19,344	$ -	$ 862,416